

PANORAMIC HEIGHTS HOMEOWNERS ASSOCIATION
BOARD TREASURER REPORT

Through Month of: **May**
 Report Date: **June 20, 2022**
 (Year: April 1 to March 31)

CURRENT MONTH EXPENSES		
Description	Current Month	Note
Epic Lawn Care, Lawn Service	\$912.24	Monthly
State Farm Liability Insurance	\$2,082.00	Yearly
Irrigation Sprinklers - Parts	\$322.48	May
Stripe On-Line Payment Fees	\$45.81	May
Total Amount for This Report		
	\$3,362.53	

CURRENT REVENUE		
Description	Current Month	Year to Date
Payments by Check	\$1,155.00	\$10,840.00
Payments On-line	\$1,485.00	\$6,280.00
Total HOA Dues Received		
	\$2,640.00	\$17,120.00

Proposed Annual Dues (Approved 2020-2021 Budget)		
Description	Amount	Total
Phase 1 & 2 (148 Lots)	\$165.00	\$24,420
Phase 3 (11 Lots)	\$155.00	\$1,705
Total HOA Dues Planned		
		\$26,125

FUTURE EXPENSES		
Description	Amount	Est. Month
Quickbook Purchase	\$220.00	TBD
Epic Lawns - Monthly Maint. Contract	\$912.24	Monthly
Additional Attorney Fees	TBD	2022
State Farm Liability Insurance	\$2,082.00	Yearly
Irrigation Repairs	\$125.00	June
Total Estimated Amount		
	\$3,339.24	

ACCOUNTS RECEIVABLE		
Description	Amount	No. Accounts
Current Year 2022-2023	\$8,365.00	
Long Term Unpaid Accounts	\$6,855.45	
Total Accounts Receivable		
	\$15,220.45	

EXPENSES (Approved 2021-2022 Budget)		
Description	Budget Amount	YTD
Common Area Lawn Maintenance	\$12,750	\$1,824.48
Tree Pruning Maintenance	\$600	\$0.00
Administration Expenses	\$800	\$0.00
Irrigation System Maint. & Repair	\$4,500	\$526.81
Irrigation Electrical Power	\$275	\$100.00
General Liability & Board Insurance	\$2,500	\$2,082.00
Accounting Expenses	\$450	\$33.20
Web Site Expenses	\$400	\$193.10
Capital Improvements	\$1,400	\$0.00
Mail Box Repair / Maintenance	\$425	\$0.00
Legal Fees	\$6,000	\$0.00
Misc Expenses	\$500	\$0.00
Emergency Deposit		
	% Spent YTD	15.6%
Total Amount		
	\$30,600.00	\$4,759.59

BANKING	Amount	Date
Checking Account Balance	\$52,216.56	June 1, 2022
Savings Account Balance	\$10,006.12	June 1, 2022
Available Funds -vs- Budget		
Available Reserves in Months	\$30,600.00	24.4

Monthly Notes:

1. Working with long term over due accounts
2. 66% of Planned Revenue Received thru May
3. Irrigation Repairs fairly minor so far this year
4. \$1,805 Revenue Received thru June 20th (72% of Plan)

Treasurer: Steve Varner 551-4677
 Contact: treasurer@panoramicheightshoa.com