

PANORAMIC HEIGHTS HOMEOWNERS ASSOCIATION
BOARD TREASURER REPORT

Through Month of: **April (Start of Year)**
 (Year: April 1 to March 31) Report Date: **May 9, 2022**

CURRENT MONTH EXPENSES		
Description	Current Month	Note
Accounting - Stamps	\$23.20	
Benton PUD (Multiple Month)	\$100.00	
Epic Lawn Care, Lawn Service	\$912.24	Monthly
Secretary of State - HOA Report	\$10.00	Yearly
Irrigation Sprinklers - Parts	\$204.33	
Stripe On-Line Payment Fees	\$147.29	April
Total Amount for This Report		
	\$1,397.06	

CURRENT REVENUE		
Description	Current Month	Year to Date
Payments by Check	\$9,530.00	\$9,530.00
Payments On-line	\$4,795.00	\$4,795.00
Total HOA Dues Received		
	\$14,325.00	\$14,325.00

Proposed Annual Dues (Approved 2020-2021 Budget)		
Description	Amount	Total
Phase 1 & 2 (148 Lots)	\$165.00	\$24,420
Phase 3 (11 Lots)	\$155.00	\$1,705
Total HOA Dues Planned		
		\$26,125

FUTURE EXPENSES		
Description	Amount	Est. Month
Quickbook Purchase	\$220.00	TBD
Epic Lawns - Monthly Maint. Contract	\$912.24	Monthly
Additional Attorney Fees	TBD	2022
State Farm Liability Insurance	\$2,082.00	Yearly
Total Estimated Amount		
	\$3,214.24	

ACCOUNTS RECEIVABLE		
Description	Amount	No. Accounts
Current Year 2022-2023	\$11,005.00	67
Long Term Unpaid Accounts	\$6,875.45	21
Total Accounts Receivable		
	\$17,880.45	

EXPENSES (Approved 2021-2022 Budget)		
Description	Budget Amount	YTD
Common Area Lawn Maintenance	\$12,750	\$912.24
Tree Pruning Maintenance	\$600	\$0.00
Administration Expenses	\$800	\$0.00
Irrigation System Maint. & Repair	\$4,500	\$204.33
Irrigation Electrical Power	\$275	\$100.00
General Liability & Board Insurance	\$2,500	\$0.00
Accounting Expenses	\$450	\$33.20
Web Site Expenses	\$400	\$147.29
Capital Improvements	\$1,400	\$0.00
Mail Box Repair / Maintenance	\$425	\$0.00
Legal Fees	\$6,000	\$0.00
Misc Expenses	\$500	\$0.00
Emergency Deposit		
	% Spent YTD	4.6%
Total Amount		
	\$30,600.00	\$1,397.06

BANKING	Amount	Date
Checking Account Balance	\$60,104.91	May 1, 2022
Savings Account Balance	\$10,005.36	May 1, 2022
Available Funds -vs- Budget	Annual Budget	Reserves (Mo.)
Available Reserves in Months	\$30,600.00	27.5

Monthly Notes:
 1. Working with long term over due accounts, many fell behind again
 2. 55% of Planned Revenue Received 1st Month (April)

Treasurer: Steve Varner 551-4677
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