

**PANORAMIC HEIGHTS HOMEOWNERS ASSOCIATION**  
**BOARD TREASURER REPORT**

Through Month of: **March (Year End)**  
 Report Date: **April 18, 2022**  
 (Year: April 1 to March 31)

CURRENT MONTH EXPENSES		
Description	Current Month	Note
Debit Card - Postage for Letter to All	\$400.83	March
Prezler & Bunch, Legal Fees	\$330.00	March
Monthly Payments for Epic Lawncare		April
Starts in April		
<i>Total Amount for This Report</i>	\$730.83	

CURRENT REVENUE		
Description	Current Month	Year to Date
Payments by Check	\$0.00	\$12,520.00
Payments On-line (Less Fee)	\$319.82	\$9,921.66
<i>Total HOA Dues Received</i>	\$319.82	\$22,441.66

Proposed Annual Dues (Approved 2020-2021 Budget)		
Description	Amount	Total
Phase 1 & 2 (148 Lots)	\$165.00	\$24,420
Phase 3 (11 Lots)	\$155.00	\$1,705
<i>Total HOA Dues Planned</i>		\$26,125

FUTURE EXPENSES		
Description	Amount	Est. Month
Quickbook Purchase	\$220.00	TBD
Epic Lawns - Monthly Maint. Contract	\$912.24	Monthly
Additional Attorney Fees	TBD	2022
<i>Total Estimated Amount</i>	\$1,132.24	

ACCOUNTS RECEIVABLE		
Description	Amount	No. Accounts
Current Year 2021-2022	\$3,980.45	23
Long Term Debt	\$3,150.00	11
<i>Total Amount Due</i>	\$7,130.45	

EXPENSES (Approved 2021-2022 Budget)		
Description	Budget Amount	YTD
Common Area Lawn Maintenance	\$12,350	\$9,948.07
Tree Pruning Maintenance	\$500	\$521.28
Administration Expenses	\$800	\$557.93
Irrigation System Maint. & Repair	\$4,500	\$2,886.38
Irrigation Electrical Power	\$275	\$127.06
General Liability & Board Insurance	\$2,500	\$2,160.00
Accounting Expenses	\$450	\$50.91
Web Site Expenses	\$1,200	\$280.00
Capital Improvements	\$3,300	\$0.00
Mail Box Repair / Maintenance	\$300	\$434.40
Legal Fees	\$4,000	\$3,305.01
Misc Expenses	\$425	\$0.00
Emergency Fund Deposit		\$5,000.00
	<i>% Spent YTD</i>	82.6%
<i>Total Amount</i>	\$30,600.00	\$25,271.04

BANKING	Amount	Date
Checking Account Balance	\$47,176.97	April 1, 2022
Savings Account Balance	\$5,005.36	April 1, 2022
<b>Available Funds -vs- Budget</b>	<b>Annual Budget</b>	<b>Reserves (Mo.)</b>
Available Reserves in Months	\$30,600.00	20.5

**Monthly Notes:**

- Working with long term over due accounts, many fell behind again
- On-line payment option used by 44% of Homeowners in past year
- 86% of Planned Revenue Received YTD / Last year was 107%.
- Spent 66.3% of Planned 2021-2022 Budget
- Year end moved \$5,000 to Emergency Fund - Meets HOA Guidelines
- Spent 82.6% of Planned Budget with Emergency Fund Deposit
- Received 38 HOA Dues for Next Year at time of this report

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