Panoramic Heights Homeowners Association
Board Treasurer Report

Through Month of: **February**
(Year: April 1 to March 31) *Report Date:* **March 14, 2022**

CURRENT MONTH EXPENSES

Description	Current Month	Note
Epic Lawn Care - Lawn Maintenance	$1,808.74	February
Benton PUD Monthly	$21.52	February
Total Amount for This Report	$1,830.26	

CURRENT REVENUE

Description	Current Month	Year to Date
Payments by Check	$0.00	$12,025.00
Payments On-line (Less Fee)	$0.00	$9,601.82
Total HOA Dues Received	$0.00	$21,626.82

Proposed Annual Dues (Approved 2020-2021 Budget)

Description	Amount	Total
Phase 1 & 2 (148 Lots)	$165.00	$24,420
Phase 3 (11 Lots)	$155.00	$1,705
Total HOA Dues Planned		$26,125

FUTURE EXPENSES

Description	Amount	Est. Month
Quickbook Purchase	$220.00	TBD
Epic Lawns - Monthly Maint. Contract	$904.37	Monthly
Additional Attorney Fees	TBD	2022
Total Estimated Amount	$1,124.37	

ACCOUNTS RECEIVABLE

Description	Amount	No. Accounts
Current Year	$4,840.45	29
Long Term Debt	$2,535.00	14
Total Amount Due	$7,375.45	

EXPENSES (Approved 2021-2022 Budget)

Description	Budget Amount	YTD
Common Area Lawn Maintenance	$12,350	$9,948.07
Tree Pruning Maintenance	$500	$521.28
Administration Expenses	$800	$157.10
Irrigation System Maint. & Repair	$4,500	$2,886.38
Irrigation Electrical Power	$275	$127.06
General Liability & Board Insurance	$2,500	$2,160.00
Accounting Expenses	$450	$50.91
Web Site Expenses	$1,200	$0.00
Capital Improvements	$3,300	$0.00
Mail Box Repair / Maintenance	$300	$434.40
Legal Fees	$4,000	$2,975.01
Misc Expenses	$425	$0.00
% Spent YTD		62.9%
Total Amount	$30,600.00	$19,260.21

BANKING

BANKING	Amount	Date
Checking Account Balance	$47,047.89	March 1, 2022
Savings Account Balance	$5,005.36	March 1, 2022

Available Funds -vs- Budget	Annual Budget	Reserves (Mo.)
Available Reserves in Months	$30,600.00	20.4

Monthly Notes:

1. Working with long term over due accounts.
2. On-line payment option used by many Homeowners to date
3. 83% of Planned Revenue Received YTD.

Treasurer: Steve Varner 551-4677
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