

**PANORAMIC HEIGHTS HOMEOWNERS ASSOCIATION**  
**BOARD TREASURER REPORT**

Through Month of: **September**  
 Report Date: **October 11, 2021**  
 (Year: April 1 to March 31)

CURRENT MONTH EXPENSES		
Description	Current Month	Note
Epic Lawn Care - Lawn Maintenance	\$904.37	September
Marotte Construction - Light Repairs	\$434.40	
Note: Did not receive PUD Bill		
<i>Total Amount for This Report</i>		\$1,338.77

CURRENT REVENUE		
Description	Current Month	Year to Date
Payments by Check	\$1,935.83	\$13,960.83
Payments On-line (Less Fee)	\$319.82	\$7,336.46
<i>Total HOA Dues Received</i>		\$21,297.29

Proposed Annual Dues (Approved 2020-2021 Budget)		
Description	Amount	Total
Phase 1 & 2 (148 Lots)	\$165.00	\$24,420
Phase 3 (11 Lots)	\$155.00	\$1,705
<i>Total HOA Dues Planned</i>		\$26,125

FUTURE EXPENSES		
Description	Amount	Est. Month
Quickbook Purchase	\$220.00	TBD
Epic Lawns - Monthly Maint. Contract	\$904.37	Monthly
Additional Attorney Fees	TBD	2021
<i>Total Estimated Amount</i>		\$1,124.37

ACCOUNTS RECEIVABLE		
Description	Amount	No. Accounts
Current Year	\$5,480.45	25
Long Term Debt	\$2,535.00	11
<i>Total Amount Due</i>		\$8,015.45

EXPENSES (Approved 2020-2021 Budget)		
Description	Budget Amount	YTD
Common Area Lawn Maintenance	\$12,350	\$5,426.22
Tree Pruning Maintenance	\$500	\$521.28
Administration Expenses	\$800	\$20.00
Irrigation System Maint. & Repair	\$4,500	\$762.09
Irrigation Electrical Power	\$275	\$63.18
General Liability & Board Insurance	\$2,500	\$2,160.00
Accounting Expenses	\$450	\$50.91
Web Site Expenses	\$1,200	\$0.00
Capital Improvements	\$3,300	\$0.00
Mail Box Repair / Maintenance	\$300	\$434.40
Legal Fees	\$4,000	\$1,300.62
Misc Expenses	\$425	\$0.00
		35.1%
<i>Total Amount</i>		\$10,738.70

BANKING	Amount	Date
Checking Account Balance	\$51,473.76	October 1, 2021
Savings Account Balance	\$5,003.91	October 1, 2021
<b>Available Funds -vs- Budget</b>	<b>Annual Budget</b>	<b>Reserves (Mo.)</b>
Available Reserves in Months	\$30,600.00	22.1

**Monthly Notes:**

- Working with long term over due accounts.
- On-line payment option used by many Homeowners to date
- Second Billing to be issued for HOA Year 2021-2022 late payments

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