

PANORAMIC HEIGHTS HOMEOWNERS ASSOCIATION
BOARD TREASURER REPORT

Through Month of: **August**
 Report Date: **September 13, 2021**

(Year: April 1 to March 31)

CURRENT MONTH EXPENSES		
Description	Current Month	Note
Epic Lawn Care - Lawn Maintenance	\$904.37	August
PUD Electric	\$9.94	
Checks & Deposit Slips	\$40.91	
Total Amount for This Report		
	\$955.22	

CURRENT REVENUE		
Description	Current Month	Year to Date
Payments by Check	\$1,935.83	
Payments On-line	\$319.82	
Total HOA Dues Received		
	\$2,255.65	\$0.00

Proposed Annual Dues (Approved 2020-2021 Budget)		
Description	Amount	Total
Phase 1 & 2 (148 Lots)	\$165.00	\$24,420
Phase 3 (11 Lots)	\$155.00	\$1,705
Total HOA Dues Planned		
		\$26,125

FUTURE EXPENSES		
Description	Amount	Est. Month
Quickbook Purchase	\$220.00	TBD
Epic Lawns - Monthly Maint. Contract	\$904.37	Monthly
Additional Attorney Fees	TBD	2021
Lighting Repair - Marott Construction	\$434.40	Paid
Total Estimated Amount		
	\$1,558.77	

ACCOUNTS RECEIVABLE		
Description	Amount	No. Accounts
Current Year	\$5,810.45	30
Long Term Debt	\$2,535.00	12
Total Amount Due		
	\$8,345.45	

EXPENSES (Approved 2020-2021 Budget)		
Description	Budget Amount	YTD
Common Area Lawn Maintenance	\$12,350	\$4,521.85
Tree Pruning Maintenance	\$500	\$521.28
Administration Expenses	\$800	\$20.00
Irrigation System Maint. & Repair	\$4,500	\$762.09
Irrigation Electrical Power	\$275	\$63.18
General Liability & Board Insurance	\$2,500	\$2,160.00
Accounting Expenses	\$450	\$50.91
Web Site Expenses	\$1,200	\$0.00
Capital Improvements	\$3,300	\$0.00
Mail Box Repair / Maintenance	\$300	\$0.00
Legal Fees	\$4,000	\$1,300.62
Misc Expenses	\$425	\$0.00
		30.7%
Total Amount		
	\$30,600.00	\$9,399.93

BANKING	Amount	Date
Checking Account Balance	\$52,862.29	September 1, 2021
Savings Account Balance	\$5,003.91	September 1, 2021
Available Funds -vs- Budget	Annual Budget	Reserves (Mo.)
Available Reserves in Months	\$30,600.00	22.7

- Monthly Notes:**
- Working with long term over due accounts.
 - On-line payment option used by many Homeowners to date
 - Second Billing to be issued for HOA Year 2021-2022 late payments

Treasurer: Steve Varner 551-4677
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