

PANORAMIC HEIGHTS HOMEOWNERS ASSOCIATION
BOARD TREASURER REPORT

Through Month of: **June/July**
 Report Date: **August 16, 2021**
 (Year: April 1 to March 31)

CURRENT MONTH EXPENSES		
Description	Current Month	Note
Epic Lawn Care - Extra Maintenance	\$260.64	June
Epic Lawn Care - Lawn Maintenance	\$904.37	June
Epic Lawn Care - Lawn Maintenance	\$904.37	July
Benton PUD	\$22.00	
John Crosby - Irrigation Materials	\$28.39	
Jenna Higley - FB Advertising	\$20.00	
<i>Total Amount for This Report</i>		\$2,139.77

CURRENT REVENUE		
Description	Current Month	Year to Date
Payments by Check	\$1,000.00	\$5,135.00
Payments On-line	\$1,216.48	\$5,502.00
<i>Total HOA Dues Received</i>		\$10,637.00

Proposed Annual Dues (Approved 2020-2021 Budget)		
Description	Amount	Total
Phase 1 & 2 (148 Lots)	\$165.00	\$24,420
Phase 3 (11 Lots)	\$155.00	\$1,705
<i>Total HOA Dues Planned</i>		\$26,125

FUTURE EXPENSES		
Description	Amount	Est. Month
OWT Web - Registration	TBD	May
Quickbook Purchase	\$220.00	TBD
Epic Lawns - Monthly Maint. Contract	\$904.37	Monthly
Additional Attorney Fees	TBD	2021
Lighting Repair	TBD	Summer
<i>Total Estimated Amount</i>		\$1,124.37

ACCOUNTS RECEIVABLE		
Description	Amount	No. Accounts
Needs Updating	TBD	TBD
<i>Total Amount Due</i>		\$0.00

EXPENSES (Approved 2020-2021 Budget)		
Description	Budget Amount	YTD
Common Area Lawn Maintenance	\$12,350	\$3,617.48
Tree Pruning Maintenance	\$500	\$521.28
Administration Expenses	\$800	\$20.00
Irrigation System Maint. & Repair	\$4,500	\$762.09
Irrigation Electrical Power	\$275	\$53.24
General Liability & Board Insurance	\$2,500	\$2,160.00
Accounting Expenses	\$450	\$10.00
Web Site Expenses	\$1,200	\$0.00
Capital Improvements	\$3,300	\$0.00
Mail Box Repair / Maintenance	\$300	\$0.00
Legal Fees	\$4,000	\$1,300.62
Misc Expenses	\$425	\$0.00
<i>Total Amount</i>		\$8,444.71
		27.6%

BANKING	Amount	Date
Checking Account Balance	\$53,671.04	August 1, 2021
Savings Account Balance	\$5,003.74	August 1, 2021
Available Funds -vs- Budget	Annual Budget	Reserves (Mo.)
Available Reserves in Months	\$30,600.00	23.0

Monthly Notes:

- Working with long term over due accounts.
- On-line payment option used by 40 Homeowners to date
- Fraud attack on back account has been repaid. Thanks to GESA
- Second Billing to be issued for HOA Year 2021-2022 late payments

Treasurer: Steve Varner 551-4677
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