

**PANORAMIC HEIGHTS HOMEOWNERS ASSOCIATION**  
**BOARD TREASURER REPORT**

Through Month of: **May**  
 Report Date: **June 15, 2021**  
 (Year: April 1 to March 31)

CURRENT MONTH EXPENSES		
Description	Current Month	Note
Washington State Filing Fee	\$10.00	
Epic Lawn Care - Lawn Maintenance	\$904.37	Lawn
Stripe Over pay	\$165.00	
Graphics West - Land Zoning	\$1,300.62	Advertise
Benton PUD	\$21.18	
State Farm Liability Insurance	\$2,160.00	Yearly
Irrigation Materials	\$473.06	Crosby
Epic Lawn Care - Lawn Cleanup (Extra)	\$521.28	
FB Advertising	\$20.00	
<i>Total Amount for This Report</i>		\$5,575.51

CURRENT REVENUE		
Description	Current Month	Year to Date
Payments by Check	\$6,304.55	\$10,439.55
Payments On-line	\$1,020.00	\$5,502.00
<i>Total HOA Dues Received</i>		\$7,324.55

Proposed Annual Dues (Approved 2020-2021 Budget)		
Description	Amount	Total
Phase 1 & 2 (148 Lots)	\$165.00	\$24,420
Phase 3 (11 Lots)	\$155.00	\$1,705
<i>Total HOA Dues Planned</i>		\$26,125

FUTURE EXPENSES		
Description	Amount	Est. Month
OWT Web - Registration	TBD	May
Quickbook Purchase	\$220.00	TBD
Epic Lawns - Monthly Maint. Contract	\$904.37	Monthly
Additional Attorney Fees	TBD	2021
Development Petition - Remaining?	TBD	2021
Lighting Repair	TBD	May-June
Lawn Cleaup	TBD	June
<i>Total Estimated Amount</i>		\$1,124.37

ACCOUNTS RECEIVABLE		
Description	Amount	No. Accounts
Needs Updating		
<i>Total Amount Due</i>		\$0.00

EXPENSES (Approved 2020-2021 Budget)		
Description	Budget Amount	YTD
Common Area Lawn Maintenance	\$12,350	\$1,808.74
Tree Pruning Maintenance	\$500	\$0.00
Administration Expenses	\$800	\$0.00
Irrigation System Maint. & Repair	\$4,500	\$0.00
Irrigation Electrical Power	\$275	\$31.24
General Liability & Board Insurance	\$2,500	\$0.00
Accounting Expenses	\$450	\$10.00
Web Site Expenses	\$1,200	\$0.00
Capital Improvements	\$3,300	\$0.00
Mail Box Repair / Maintenance	\$300	\$0.00
Legal Fees	\$4,000	\$1,300.62
Misc Expenses	\$425	\$0.00
<i>Total Amount</i>		\$30,600.00
		\$3,150.60
		10.3%

BANKING	Amount	Date
Checking Account Balance	\$46,172.90	June 1, 2021
Savings Account Balance	\$5,003.25	June 1, 2021
<b>Available Funds -vs- Budget</b>	<b>Annual Budget</b>	<b>Reserves (Mo.)</b>
Available Reserves in Months	\$30,600.00	20.1

**Monthly Notes:**

- Working with long term over due accounts.
- On-line payment option used by 34 Homeowners to date

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