PANORAMIC HEIGHTS HOMEOWNERS ASSOCIATION
BOARD TREASURER REPORT

Through Month of: **April**
(Year: April 1 to March 31) *Report Date:* **May 10, 2021**

CURRENT MONTH EXPENSES

Description	Current Month	Note
PUD Electric	$10.06	
Epic Lawn Care - Lawn Maintenance	$904.37	Lawn
Total Amount for This Report	$914.43	

CURRENT REVENUE

Description	Current Month	Year to Date
Payments by Check	$4,135.00	$4,135.00
Payments On-line	$4,481.87	$4,481.87
Total HOA Dues Received	$8,616.87	$8,616.87

Proposed Annual Dues (Approved 2020-2021 Budget)

Description	Amount	Total
Phase 1 & 2 (148 Lots)	$165.00	$24,420
Phase 3 (11 Lots)	$155.00	$1,705
Total HOA Dues Planned		$26,125

FUTURE EXPENSES

Description	Amount	Est. Month
OWT Web - Regisistration	TBD	May
Quickbook Purchase	$220.00	TBD
Epic Lawns - Monthly Maint. Contract	$904.37	Monthly
Additional Attorney Fees	TBD	April-June
Development Petition - Remaining?	TBD	April-June
Lighting Repair	TBD	April-May
PHHA Liability Insurace	$2,160.00	May
Total Estimated Amount	$3,284.37	

ACCOUNTS RECEIVABLE

Description	Amount	No. Accounts
HOA Dues - 2020-21 Year	$1,295.83	8
HOA Dues - 2019-15 Year	$3,440.83	7
Year 2021-2022 Not Included		
Total Amount Due	$4,736.66	

EXPENSES (Approved 2020-2021 Budget)

Description	Budget Amount	YTD
Common Area Lawn Maintenance	$12,350	$904.37
Tree Pruning Maintenance	$500	$0.00
Administration Expenses	$800	$0.00
Irrigation System Maint. & Repair	$4,500	$0.00
Irrigation Electrical Power	$275	$10.06
General Liability & Board Insurance	$2,500	$0.00
Accounting Expenses	$450	$0.00
Web Site Expenses	$1,200	$0.00
Capital Improvements	$3,300	$0.00
Mail Box Repair / Maintenance	$300	$0.00
Legal Fees	$4,000	$0.00
Misc Expenses	$425	$0.00
		3.0%
Total Amount	$30,600.00	$914.43

BANKING

	Amount	Date
Checking Account Balance	$41,249.52	May 1, 2021
Savings Account Balance	$5,003.25	May 1, 2021

Available Funds -vs- Budget	Annual Budget	Reserves (Mo.)
Available Reserves in Months	$30,600.00	18.1

Monthly Notes:

1. Working with long term over due accounts.
2. On-line payment option used by 30 Homeowners to date
3. Final Budget Spent for year 2020-2021 was 69.4% of Plan.
4. Close to $6,000 Check Payments Received in May to Date.

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