

PANORAMIC HEIGHTS HOMEOWNERS ASSOCIATION
BOARD TREASURER REPORT

Through Month of: **March (Year End)**
 (Year: April 1 to March 31) Report Date: **March 31, 2021**

CURRENT MONTH EXPENSES		
Description	Current Month	Note
Office Depot (\$84.13 + \$41.26)	\$125.39	Admin
Epic Lawn Care - Lawn Maintenance	\$904.37	Lawn
USPS - Stamps for Mailouts	\$187.00	Admin
Irrigation Repair Parts - J Crosby	\$44.56	Irrigation
Admin Supplies for Mailouts	\$14.43	Admin
Stamps for Yearly Billing	\$165.00	Accounting
Senske Billing Nov/Dec (Late to PHHA)	\$1,938.52	Lawn
Total Amount for This Report		
	\$3,379.27	

CURRENT REVENUE		
Description	Current Month	Year to Date
Payments by Check	\$530.00	\$18,568.63
Payments On-line	\$1,279.28	\$9,304.89
Total HOA Dues Received		
	\$1,809.28	\$27,873.52

Proposed Annual Dues (Approved 2020-2021 Budget)		
Description	Amount	Total
Phase 1 & 2 (148 Lots)	\$165.00	\$24,420
Phase 3 (11 Lots)	\$155.00	\$1,705
Total HOA Dues Planned		
		\$26,125

FUTURE EXPENSES		
Description	Amount	Est. Month
OWT Web - Registration	TBD	March
Quickbook Purchase	\$220.00	TBD
Epic Lawns - Monthly Maint. Contract	\$904.37	Monthly
Additional Attorney Fees	TBD	April-June
Development Petition - Remaining?	TBD	April-June
Lighting Repair	TBD	April-May
Total Estimated Amount		
	\$1,124.37	

ACCOUNTS RECEIVABLE		
Description	Amount	No. Accounts
HOA Dues - 2020-21 Year	\$1,295.83	8
HOA Dues - 2019-15 Year	\$3,440.83	7
Total Amount Due		
	\$4,736.66	

EXPENSES (Approved 2020-2021 Budget)		
Description	Budget Amount	YTD
Common Area Lawn Maintenance	\$12,350	\$10,596.97
Tree Pruning Maintenance	\$500	\$0.00
Administration Expenses	\$800	\$566.07
Irrigation System Maint. & Repair	\$4,500	\$679.87
Irrigation Electrical Power	\$275	\$114.53
General Liability & Board Insurance	\$2,500	\$2,160.00
Accounting Expenses	\$450	\$263.16
Web Site Expenses	\$1,200	\$665.00
Capital Improvements	\$3,300	\$3,036.33
Mail Box Repair / Maintenance	\$300	\$0.00
Legal Fees	\$4,000	\$2,844.15
Misc Expenses	\$425	\$324.37
		69.4%
Total Amount		
	\$30,600.00	\$21,250.45

BANKING	Amount	Date
Checking Account Balance	\$43,170.82	March 31, 2021
Savings Account Balance	\$5,003.25	March 31, 2021
Available Funds -vs- Budget		
Available Reserves in Months	\$30,600.00	18.9

Monthly Notes:

- (18) homes have sold or in process of selling since April 1, 2020.
- Processed (8) Forms for Refinance Home Loans in past year.
- Working with long term over due accounts.
- On-line payment option used by 57 Homeowners to date
- Stripe Fees amounted to \$301.20 for Year 2020-2021
- Final Budget Spent for year 2020-2021 was 69.4% of Plan.
- Revenue received for 2020-2021 is 107% of revenue plan.
- Bank Balance \$6,107 more than last year on March 31, 2020.

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