

PANORAMIC HEIGHTS HOMEOWNER ASSOCIATION
Monthly Report for March 2021 (Year End)

Panoramic Heights Homeowners Yearly Expenses (Approved April 2020 to March 2021 Budget)			
Line Item Description	Proposed 2020-21	Actual Spent	%
Common Area Lawn Maintenance	\$12,350	\$10,596.97	85.8%
Tree Pruning Maintenance	\$500	\$0.00	0.0%
Administration Expenses	\$800	\$566.07	70.8%
Irrigation System Maintenance & Repair	\$4,500	\$679.87	15.1%
Irrigation Electrical Power	\$275	\$114.53	41.6%
General Liability & Board Insurance	\$2,500	\$2,160.00	86.4%
Accounting Expenses	\$450	263.16	58.5%
Web Site Expenses	\$1,200	\$665.00	55.4%
Capital Improvements	\$3,300	\$3,036.33	92.0%
Mail Box Repair / Maintenance	\$300	\$0.00	0.0%
Legal Fees	\$4,000	2,844.15	71.1%
Misc Expenses	\$425	\$324.37	76.3%
<i>Total Amount</i>	\$30,600	\$21,250.45	69.4%

REVENUE RECEIVED TO DATE			
Description	Planned Revenue	Year to Date	
Annual Homeowner Dues - Check	\$26,145.00	\$18,568.63	67%
Annual Homeowner Dues - On Line		\$9,304.89	33%
Totals	\$26,145.00	\$27,873.52	107%

BANKING	Amount	Date
<i>Checking Account Balance</i>	\$43,170.82	31-Mar-2021
<i>Savings Account Balance</i>	\$5,003.25	31-Mar-2021
Available Funds -vs- Budget	Annual Budget	Reserves (Months)
Available Reserves in Months	\$30,600.00	18.9

ACCOUNTS RECEIVABLE			
Past Due Homeowners Accounts	Amount	No. Accounts	
HOA Dues - 2019-20 Year or later	\$4,736.66	15	15%