

PANORAMIC HEIGHTS HOMEOWNERS ASSOCIATION
BOARD TREASURER REPORT

Through Month of: **December**
 Report Date: January 19, 2021
 (Year: April 1 to March 31)

CURRENT MONTH EXPENSES (June)		
Description	Current Month	Note
Preszler & Bunch, PLLC Legal Costs	\$325.00	Ck# 2799
<i>Total Amount for This Report</i>		
	\$325.00	

CURRENT REVENUE		
Description	Current Month	Year to Date
HOA Dues Received		\$24,434.17
Payments On-line	\$0.00	\$7,756.00
Payments Received by Mail	\$0.00	\$16,678.17
Totals		\$0.00

Proposed Annual Dues (Approved 2020-2021 Budget)		
Description	Amount	Total
Phase 1 & 2 (148 Lots)	\$165.00	\$24,420
Phase 3 (11 Lots)	\$155.00	\$1,705
Total HOA Dues Planned		\$26,125

FUTURE EXPENSES		
Description	Amount	Est. Month
OWT Web Site	\$75.00	January
Quickbook Purchase	\$220.00	TBD
Senske Monthly Maint. Contract	\$969.26	Monthly
Additional Attorney Fees	TBD	2020/21
Development Petition - Remaining?	TBD	2020/21
<i>Total Estimated Amount</i>		\$1,264.26

ACCOUNTS RECEIVABLE		
Description	Amount	No. Accounts
HOA Dues - 2020-21 Year	\$2,690.83	23
HOA Dues - 2019-20 Year	\$1,725.00	7
HOA Dues - 2018-19 Year	\$700.00	3
HOA Dues - 2017-18 Year	\$340.00	1
HOA Dues - 2016-17 Year	\$320.00	1
HOA Dues - 2015-16 Year	\$160.00	1
HOA Dues - 2014-15 Year	\$155.00	1
<i>Total Amount Due</i>		\$6,090.83

EXPENSES (Approved 2020-2021 Budget)		
Description	Budget Amount	YTD
Common Area Lawn Maintenance	\$12,350	\$7,754.08
Tree Pruning Maintenance	\$500	\$0.00
Administration Expenses	\$800	\$305.41
Irrigation System Maint. & Repair	\$4,500	\$635.31
Irrigation Electrical Power	\$275	\$82.93
General Liability & Board Insurance	\$2,500	\$2,160.00
Accounting Expenses	\$450	\$32.00
Web Site Expenses	\$1,200	\$665.00
Capital Improvements	\$3,300	\$3,036.33
Mail Box Repair / Maintenance	\$300	\$0.00
Legal Fees	\$4,000	\$2,244.15
Misc Expenses	\$425	\$324.37
		56.3%
<i>Total Amount</i>		\$17,239.58
<i>Total Amount</i>		\$30,600.00

BANKING	Amount	Date
Checking Account Balance	\$44,038.73	December 31, 2020
Savings Account Balance	\$5,002.76	December 31, 2020
Available Funds -vs- Budget	Annual Budget	Reserves (Mo.)
Available Reserves in Months	\$30,600.00	19.2

Monthly Notes:

- (17) homes have sold or in process of selling since April 1, 2020.
- Working with long term over due accounts.
- On-line payment option used by 46 Homeowners to date
- Stripe Fees are \$239.25 to date
- Budget year is 75% complete and budget is 56% spent

Treasurer: Steve Varner 551-4677
 Contact: treasurer@panoramicheightshoa.com