

PANORAMIC HEIGHTS HOMEOWNERS ASSOCIATION
BOARD TREASURER REPORT

Through Month of: **September**
 Report Date: October 20, 2020

(Year: April 1 to March 31)

| CURRENT MONTH EXPENSES (June) | | |
|-------------------------------------|---------------|------------|
| Description | Current Month | Note |
| Senske Services - Monthly Service | \$1,938.52 | 2 months |
| Mailbox Light Equipment | \$485.39 | |
| Stamps for Treasurer | \$22.00 | |
| Postage for Administration | \$239.25 | |
| <i>Total Amount for This Report</i> | | \$2,685.16 |

| CURRENT REVENUE (April / May) | | |
|-------------------------------|---------------|--------------|
| Description | Current Month | Year to Date |
| Annual HOA Dues | \$515.00 | \$23,764.17 |
| Payments On-line - Sept | \$0.00 | |
| Totals | | \$515.00 |
| | | \$23,764 |

| Proposed Annual Dues (Approved 2020-2021 Budget) | | |
|--|----------|----------|
| Description | Amount | Total |
| Phase 1 & 2 (148 Lots) | \$165.00 | \$24,420 |
| Phase 3 (11 Lots) | \$155.00 | \$1,705 |
| Total HOA Dues Planned | | \$26,125 |

| FUTURE EXPENSES | | |
|-------------------------------------|----------|------------|
| Description | Amount | Est. Month |
| Entry Way Lights | \$300.00 | 2020 |
| Quickbook Purchase | \$220.00 | 2020 |
| Senske Monthly Maint. Contract | \$969.26 | Monthly |
| Additional Attorney Fees | TBD | 2020 |
| Website Development for On-line Pay | TBD | July |
| Development Petition - Remaining? | TBD | 2020 |
| <i>Total Estimated Amount</i> | | \$1,489.26 |

| ACCOUNTS RECEIVABLE | | |
|-------------------------|------------|--------------|
| Description | Amount | No. Accounts |
| HOA Dues - 2020-21 Year | \$2,380.83 | 25 |
| HOA Dues - 2019-20 Year | \$1,375.00 | 7 |
| HOA Dues - 2018-19 Year | \$700.00 | 3 |
| HOA Dues - 2017-18 Year | \$340.00 | 1 |
| HOA Dues - 2016-17 Year | \$320.00 | 1 |
| HOA Dues - 2015-16 Year | \$160.00 | 1 |
| HOA Dues - 2014-15 Year | \$155.00 | 1 |
| HOA Dues - 2013-14 Year | \$155.00 | 1 |
| <i>Total Amount Due</i> | | \$5,585.83 |

| EXPENSES (Approved 2020-2021 Budget) | | |
|--|---------------|-------------|
| Description | Budget Amount | YTD |
| Common Area Lawn Maintenance | \$12,350 | \$5,815.56 |
| Tree Pruning Maintenance | \$500 | \$0.00 |
| Administration Expenses | \$800 | \$66.16 |
| Irrigation System Maintenance & Repair | \$4,500 | \$635.31 |
| Irrigation Electrical Power | \$275 | \$50.99 |
| General Liability & Board Insurance | \$2,500 | \$2,160.00 |
| Accounting Expenses | \$450 | \$32.00 |
| Web Site Expenses | \$1,200 | \$465.00 |
| Capital Improvements | \$3,300 | \$1,928.61 |
| Mail Box Repair / Maintenance | \$300 | \$0.00 |
| Legal Fees | \$4,000 | \$1,066.00 |
| Misc Expenses | \$425 | \$324.37 |
| | | 41.0% |
| <i>Total Amount</i> | \$30,600.00 | \$12,544.00 |

| BANKING | Amount | Date |
|------------------------------------|----------------------|-----------------------|
| Checking Account Balance | \$47,899.49 | September 30, 2020 |
| Savings Account Balance | \$5,002.26 | September 30, 2020 |
| Available Funds -vs- Budget | Annual Budget | Reserves (Mo.) |
| Available Reserves in Months | \$30,600.00 | 20.7 |

Monthly Notes:

- (16) homes have sold or in process of selling since April 1, 2020.
- Working with long term over due accounts.
- Postage for (2) PHHA Mailing due to Zoning Issue with City
- On-line payment option used by 44 of payments to date
- Stripe Fees are \$223.65 to date
- Budget year is at 58% and 41% of the budget spent YTD

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