

PANORAMIC HEIGHTS HOMEOWNERS ASSOCIATION
BOARD TREASURER REPORT

Through Month of: **July**
 Report Date: August 17, 2020
 (Year: April 1 to March 31)

CURRENT MONTH EXPENSES (June)		
Description	Current Month	Note
Senske Services - Monthly Service	\$969.26	
Senske Services - Irrigation Repair	\$369.24	
Benton PUD Power Bill	\$10.76	June
Benton PUD Power Bill	\$10.42	July
WAVE - cnctnow Web Site Service	\$465.00	
<i>Total Amount for This Report</i>		\$1,824.68

CURRENT REVENUE (April / May)		
Description	Current Month	Year to Date
Annual HOA Dues - June	\$1,434.17	\$16,363.72
Payments On-line - June	\$959.77	\$7,196.93
Totals		\$23,561

Proposed Annual Dues (Approved 2020-2021 Budget)		
Description	Amount	Total
Phase 1 & 2 (148 Lots)	\$165.00	\$24,420
Phase 3 (11 Lots)	\$155.00	\$1,705
Total HOA Dues Planned		\$26,125

FUTURE EXPENSES		
Description	Amount	Est. Month
Entry Way Lights	\$300.00	2020
Mailbox Lighting	\$2,630.00	2020
Quickbook Purchase	\$220.00	2020
Senske Monthly Maint. Contract	\$969.26	Monthly
Additional Attorney Fees	TBD	2020
Website Development for On-line Pay	TBD	July
Development Petition	\$1,100.00	Aug
<i>Total Estimated Amount</i>		\$5,219.26

ACCOUNTS RECEIVABLE		
Description	Amount	No. Accounts
HOA Dues - 2020-21 Year	\$2,730.83	16
HOA Dues - 2019-20 Year	\$1,775.00	9
HOA Dues - 2018-19 Year	\$1,050.00	6
HOA Dues - 2017-18 Year	\$510.00	3
HOA Dues - 2016-17 Year	\$475.00	3
HOA Dues - 2015-16 Year	\$160.00	1
HOA Dues - 2014-15 Year	\$155.00	1
HOA Dues - 2013-14 Year	\$155.00	1
<i>Total Amount Due</i>		\$7,010.83

EXPENSES (Approved 2020-2021 Budget)		
Description	Budget Amount	YTD
Common Area Lawn Maintenance	\$12,350	\$2,907.78
Tree Pruning Maintenance	\$500	\$0.00
Administration Expenses	\$800	\$66.16
Irrigation System Maintenance & Repair	\$4,500	\$494.13
Irrigation Electrical Power	\$275	\$39.88
General Liability & Board Insurance	\$2,500	\$2,160.00
Accounting Expenses	\$450	\$10.00
Web Site Expenses	\$1,200	\$465.00
Capital Improvements	\$3,300	\$0.00
Mail Box Repair / Maintenance	\$300	\$0.00
Legal Fees	\$4,000	\$525.00
Misc Expenses	\$425	\$324.37
<i>Total Amount</i>		\$6,992.32
		22.9%

BANKING	Amount	Date
Checking Account Balance	\$50,698.17	July 31, 2020
Savings Account Balance	\$5,002.00	July 31, 2020
Available Funds -vs- Budget	Annual Budget	Reserves (Mo.)
Available Reserves in Months	\$30,600.00	21.8

Monthly Notes:

- (13) homes have sold or in process of selling since April 1, 2020.
- Working with long term over due accounts.
- Additional Irrigation Repair bill paid in July 9th.
- On-line payment option used by over 44% of payments to date
- Stripe Fees are over \$200 to date

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