

**PANORAMIC HEIGHTS HOMEOWNERS ASSOCIATION**  
**BOARD TREASURER REPORT**

Through Month of: **October**  
 Report Date: November 24, 2020

(Year: April 1 to March 31)

CURRENT MONTH EXPENSES (June)		
Description	Current Month	Note
Senske Services - Monthly Service	\$0.00	No Bill
Benton PUD Electric Bill	\$10.42	
Stamps for Treasurer	\$22.00	
Postage for Administration	\$239.25	
Development Petition Costs	\$1,269.15	
Preszler & Bunch, PLLC Legal Costs	\$125.00	
<i>Total Amount for This Report</i>	\$1,665.82	

CURRENT REVENUE (April / May)		
Description	Current Month	Year to Date
HOA Dues Received		\$24,269.17
Payments On-line	\$169.62	\$7,590.00
Payments Received by Mail	\$175.00	\$16,679.17
<b>Totals</b>	\$344.62	

Proposed Annual Dues (Approved 2020-2021 Budget)		
Description	Amount	Total
Phase 1 & 2 (148 Lots)	\$165.00	\$24,420
Phase 3 (11 Lots)	\$155.00	\$1,705
<b>Total HOA Dues Planned</b>		\$26,125

FUTURE EXPENSES		
Description	Amount	Est. Month
Entry Way Lights - Final Due	\$1,107.72	November
Quickbook Purchase	\$220.00	TBD
Senske Monthly Maint. Contract	\$969.26	Monthly
Additional Attorney Fees	TBD	2020
Development Petition - Remaining?	TBD	2020
Refund from City for Petition Fee	-\$541.00	November
<i>Total Estimated Amount</i>	\$1,755.98	

ACCOUNTS RECEIVABLE		
Description	Amount	No. Accounts
HOA Dues - 2020-21 Year	\$3,940.00	24
HOA Dues - 2019-20 Year	\$1,725.00	7
HOA Dues - 2018-19 Year	\$700.00	3
HOA Dues - 2017-18 Year	\$340.00	1
HOA Dues - 2016-17 Year	\$320.00	1
HOA Dues - 2015-16 Year	\$160.00	1
HOA Dues - 2014-15 Year	\$155.00	1
<i>Total Amount Due</i>	\$7,340.00	

EXPENSES (Approved 2020-2021 Budget)		
Description	Budget Amount	YTD
Common Area Lawn Maintenance	\$12,350	\$5,815.56
Tree Pruning Maintenance	\$500	\$0.00
Administration Expenses	\$800	\$305.41
Irrigation System Maintenance & Repair	\$4,500	\$635.31
Irrigation Electrical Power	\$275	\$61.41
General Liability & Board Insurance	\$2,500	\$2,160.00
Accounting Expenses	\$450	\$32.00
Web Site Expenses	\$1,200	\$465.00
Capital Improvements	\$3,300	\$1,928.61
Mail Box Repair / Maintenance	\$300	\$0.00
Legal Fees	\$4,000	\$1,066.00
Misc Expenses	\$425	\$1,593.52
<i>Total Amount</i>	\$30,600.00	\$14,062.82

BANKING	Amount	Date
Checking Account Balance	\$46,725.29	October 31, 2020
Savings Account Balance	\$5,002.26	October 31, 2020
<b>Available Funds -vs- Budget</b>	<b>Annual Budget</b>	<b>Reserves (Mo.)</b>
Available Reserves in Months	\$30,600.00	20.3

- Monthly Notes:**
- (16) homes have sold or in process of selling since April 1, 2020.
  - Working with long term over due accounts.
  - Postage for (2) PHHA Mailing due to Zoning Issue with City
  - On-line payment option used by 45 of payments to date
  - Stripe Fees are \$233.83 to date
  - Budget year is at 58% and 46% of the budget spent YTD
  - Received Refund for Petition Filing Fee - Deposited in November
  - Received Final Bill for Mailbox Lights - Paid in Nvember

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