Panoramic Heights Homeowners Association
Board Treasurer Report

Through Month of: **June**
(Year: April 1 to March 31) *Report Date:* July 13, 2020

CURRENT MONTH EXPENSES (June)

Description	Current Month	Note
Preszler and Bunch, PLLC Legal Fees	$400.00	
Senske Services - Monthly Service	$0.00	No June Bill
Total Amount for This Report	$400.00	

CURRENT REVENUE (April / May)

Description	Current Month	Year to Date
Annual HOA Dues - June	$2,330.00	
Payments On-line - June	$1,759.01	
Totals	$4,089.01	$20,687

Proposed Annual Dues (Approved 2020-2021 Budget)

Description	Amount	Total
Phase 1 & 2 (148 Lots)	$165.00	$24,420
Phase 3 (11 Lots)	$155.00	$1,705
Total HOA Dues Planned		$26,125

FUTURE EXPENSES

Description	Amount	Est. Month
Entry Way Lights	$300.00	2020
Mailbox Lighting	$3,000.00	2020
Quickbook Purchase	$220.00	2020
Senske Monthly Maint. Contract	$969.26	Monthly
Additional Attorney Fees	TBD	2020
Website Development for On-line Pay	TBD	July
Total Estimated Amount	$4,489.26	

ACCOUNTS RECEIVABLE

Description	Amount	No. Accounts
HOA Dues - 2020-21 Year	$5,425.00	33
HOA Dues - 2019-20 Year	$1,775.00	9
HOA Dues - 2018-19 Year	$1,050.00	6
HOA Dues - 2017-18 Year	$510.00	3
HOA Dues - 2016-17 Year	$475.00	3
HOA Dues - 2015-16 Year	$160.00	1
HOA Dues - 2014-15 Year	$155.00	1
HOA Dues - 2013-14 Year	$155.00	1
Total Amount Due	$9,705.00	

EXPENSES (Approved 2020-2021 Budget)

Description	Budget Amount	YTD
Common Area Lawn Maintenance	$12,350	1938.52
Tree Pruning Maintenance	$500	0.00
Administration Expenses	$800	66.16
Irrigation System Maintenance & Repair	$4,500	124.89
Irrigation Electrical Power	$275	18.70
General Liability & Board Insurance	$2,500	2160.00
Accounting Expenses	$450	10.00
Web Site Expenses	$1,200	0.00
Capital Improvements	$3,300	0.00
Mail Box Repair / Maintenance	$300	0.00
Legal Fees	$4,000	525.00
Misc Expenses	$425	324.37
		16.9%
Total Amount	$30,600.00	5167.64

BANKING

BANKING	Amount	Date
Checking Account Balance	$52,047.09	June 30, 2020
Savings Account Balance	$5,002.00	June 30, 2020

Available Funds -vs- Budget	Annual Budget	Reserves (Mo.)
Available Reserves in Months	$30,600.00	22.4

Monthly Notes:

1. Ten homes have sold or in process of selling since April 1, 2020.
2. Working with long term over due accounts.
3. Additional Irrigation Reair bill paid in July 9th.
4. On-line payment option used by over 40 Homeowners
5. Stripe Fees are $194 to date

Treasurer: *Steve Varner* *551-4677*
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