

**PANORAMIC HEIGHTS HOMEOWNER ASSOCIATION**  
**Monthly Report for February and March 2020 (Year End)**

<b>PHHA YEARLY EXPENSES (Approved April 2019 to March 2020 Budget)</b>			
<b>Description</b>	<b>Amount</b>	<b>Actual Spent YTD</b>	<b>% Spent</b>
Common Area Lawn Maintenance	\$12,000.00	\$11,829	99%
Tree Pruning Maintenance	\$0.00	\$0	0%
Administration Expenses	\$500.00	\$1,092	218%
Irrigation System Maintenance & Repair	\$7,950.00	\$2,457	31%
Irrigation Electrical Power	\$225.00	\$353	157%
General Liability Insurance	\$2,000.00	\$2,000	100%
Director and Officer Liability Insurance	\$1,634.00	\$797	49%
Property Management	\$0.00	\$0	0%
Capital Improvements	\$3,500.00	\$0	0%
Mail Box Repair / Maintenance	\$300.00	\$0	0%
Legal Fees	\$2,000.00	\$4,125	206%
Misc Expenses (web site)	\$490.00	\$1,100	224%
<i>Total Amount</i>	\$30,599.00	\$23,752	78%

<b>REVENUE RECEIVED TO DATE</b>		
<b>Description</b>	<b>Planned Revenue</b>	<b>Year to Date</b>
Annual Homeowner Dues & Late Fees	\$26,125.00	\$28,085.45
Liberty Mutual Refund		\$104.00
<b>Totals</b>	\$26,125.00	\$28,189.45

<b>BANKING</b>	<b>Amount</b>	<b>Date</b>
<i>Checking Account Balance</i>	\$37,851.78	31-Mar-2020
<i>Savings Account Balance</i>	\$5,001.27	31-Mar-2020
<b>Available Funds -vs- Budget</b>	<b>Annual Budget</b>	<b>Reserves (Months)</b>
Available Reserves in Months	\$30,599.00	16.8

<b>ACCOUNTS RECEIVABLE</b>		
<b>Past Due Homeowners Accounts</b>	<b>Amount</b>	<b>No. Accounts</b>
HOA Dues - 2019-20 Year or later	\$4,280.00	8